

STATE WATER RESOURCES CONTROL BOARD
RESOLUTION NO. 2002 - 0114

ADOPTION OF THE STATE FISCAL YEAR (SFY) 2002/03
STATE REVOLVING FUND (SRF) LOAN PROGRAM PRIORITY LIST

WHEREAS:

1. The Division of Clean Water Programs (Division) has developed the SFY 2002/03 SRF Loan Program Priority List based on input from the Regional Water Quality Control Boards, staff of the State Water Resources Control Board (SWRCB), and the public consistent with the Federal Clean Water Act;
2. The availability of funds for the SRF Loan Program and the interest expressed in developing and implementing eligible projects support funding Priority Classes A through D in SFY 2002/03;
3. It is expected that the federal appropriations bill for Federal Fiscal Year (FFY) 2003 will permit the states to fund all Needs Categories without limitation;
4. The SWRCB adopted a \$25 million cap for loan assistance to an individual agency during any SFY in action taken on May 20, 1999; and
5. Up to four percent of the FFY 2003 Federal Capitalization Grant is available for state administration.

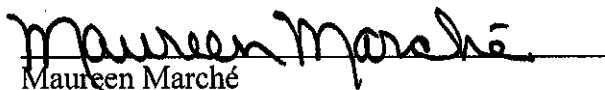
THEREFORE BE IT RESOLVED THAT:

The State Water Resources Control Board:

1. Approves the placement of projects in Priority Classes A through D on the fundable portion of the SFY 2002/03 Priority List;
2. Directs that funding for all Needs Categories be included on the fundable portion of the SFY 2002/03 list;
3. Reaffirms the \$25 million cap for loan assistance to an individual agency during SFY 2002/03;
4. Approves the set-aside of four percent of the FFY 2003 Capitalization Grant for SRF Loan Program administration; and
5. Adopts the Final SFY 2002/03 SRF Loan Program Priority List.

CERTIFICATION

The undersigned, Clerk to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on June 20, 2002.


Maureen Marché
Clerk to the Board

For a copy of the Priority List, contact Christopher Stevens at (916) 341-5698